



# CERTIFICATE

OF SHARI'AH COMPLIANCE

biniyog.io - Halal Investment Consultancy Platform

Certificate ID: BNG-010625

We, IFA Consultancy Ltd. ("IFAC"), the Shari'ah Adviser of biniyog.io, with registration no-TRAD/DSCC/005771/202113658/2021, do hereby certify that the investment models offered by biniyog.io in their platform meet the requirements of Shari'ah.

We confirm that we have reviewed the following models & previous implementation process, and we are of the view that the documents, products, and concepts conform with the principles of Shariah and are Shariah compliant in our opinion.

"Murabaha"

"Musharaka"

"Mudarabah"

"Bai Muazzal"

"Ijarah & Parallel Ijarah"

## The certificate is issued with the following conditions:

- The agreements and operational processes must be followed as advised by IFA Consultancy.
- Any additions or changes to the existing models prescribed by IFA Consultancy, either in operations or documents and agreements, need to be approved by IFA Consultancy.
- The final decision of investing in any new project needs to be approved by IFA Consultancy.
- All of IFA Consultancy's recommendations regarding Shari'ah compliance, both current and future, must be implemented.
- This certificate is limited to validating the original investment models only. It does not validate each & every separate investment project.
- The Management of biniyog.io is solely responsible for complying with the model as approved by IFA Consultancy.

This certificate's legitimacy does not constitute 'lifetime validation' and remains valid till 31<sup>st</sup> May 2026. IFA Consultancy will continue to review and perform annual Shariah reviews/audits to ensure continuous Shari'ah compliance.

**MUFTI ABDULLAH MASUM**

Founder & Director

Date: 02-06-2025

**MUFTI YOUSUF SULTAN**

Co-founder & Director

Date: 02-06-2025

**MUFTI ZUBAIR ABDULLAH**

Head of Consultancy

Date: 02-06-2025



**IFA Consultancy**  
Towards a Halal & Sustainable Economy

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